

# Mahindra Manulife Multi Asset Allocation Fund

(An open ended scheme investing in Equity, Debt, Gold/Silver Exchange Traded Funds (ETFs) and Exchange Traded Commodity Derivatives)



## Investment Objective

The investment objective of the Scheme is to seek to generate long-term capital appreciation and income by investing in equity and equity related securities, debt & money market instruments, Gold/Silver ETFs and Exchange Traded Commodity Derivatives (ETCDs) as permitted by SEBI from time to time. However, there can be no assurance that the investment objective of the Scheme will be achieved.



## Fund Features

**Professional Asset Allocation** Asset Allocation shall be rebalanced regularly by fund managers based on evolving market dynamics

**Diversified Portfolio** Portfolio that aims to combine stability of fixed income, growth potential of equity and tactical exposure to gold/silver



## Fund Manager and Experience

**Fund Manager (Equity):** Mr. Renjith Sivaram  
**Total Experience:** 14 years  
Experience in managing this fund: 9 months (managing since March 13, 2024)

**Fund Manager (Debt):** Mr. Rahul Pal  
**Total Experience:** 22 years  
Experience in managing this fund: 9 months (managing since March 13, 2024)

**Fund Manager:** Mr. Pranav Patel<sup>1c</sup>  
**Total Experience:** 14 years  
Experience in managing this fund: 9 months (managing since March 13, 2024)

<sup>1c</sup>Dedicated Fund Manager for Overseas Investments



## Scheme Details

**Date of allotment:** March 13, 2024

**Benchmark:** 45% NIFTY 500 TRI + 40% CRISIL Composite Bond Index + 10% Domestic Price of Physical Gold + 5% Domestic Price of Silver

**Option:** IDCW (IDCW Option will have IDCW Reinvestment (D) & IDCW Payout facility) and Growth (D) D-Default

**Minimum Application Amount:** Rs. 1,000/- and in multiples of Re. 1/- thereafter

**Minimum Additional Purchase Amount:** Rs. 1,000/- and in multiples of Re. 1/- thereafter

**Minimum amount for redemption/switch out:** Rs. 1,000/- or 100 units or account balance, whichever is lower

**Minimum Weekly & Monthly SIP Amount:** Rs 500 and in multiples of Re 1 thereafter

**Minimum Weekly & Monthly SIP Installments:** 6

**Minimum Quarterly SIP Amount:** Rs 1,500 and in multiples of Re 1 thereafter

**Minimum Quarterly SIP installments:** 4

**Monthly AAUM as on December 31, 2024**  
(Rs. in Cr.): 551.32

**Quarterly AAUM as on December 31, 2024**  
(Rs. in Cr.): 539.55

**Monthly AUM as on December 31, 2024**  
(Rs. in Cr.): 550.83

**Total Expense Ratio<sup>1</sup> as on Dec 31, 2024:** Regular Plan: 2.05%  
Direct Plan: 0.39%

**Load Structure:**

**Entry Load:** N.A.

**Exit Load:-** • An Exit Load of 0.5% is payable if Units are redeemed / switched-out up to 3 months from the date of allotment;

• Nil if Units are redeemed / switched-out after 3 months from the date of allotment.

Redemption /Switch-Out of Units would be done on First in First out Basis (FIFO).



## Portfolio Information

Annualised Portfolio YTM <sup>2a</sup>	7.42% <sup>3</sup>
Macaulay Duration <sup>1</sup>	5.57 years <sup>3</sup>
Modified Duration <sup>1</sup>	5.34 <sup>3</sup>
Residual Maturity <sup>1</sup>	8.99 years <sup>3</sup>
As on (Date)	December 31, 2024

<sup>1</sup>In case of semi annual YTM, it will be annualised

<sup>2</sup>For debt component



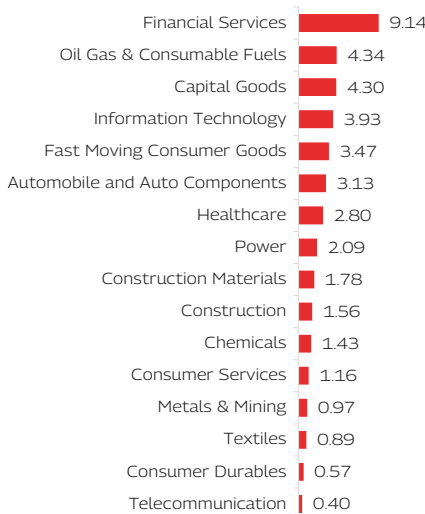
## NAV as on Dec 31, 2024:

NAV/Unit	Regular Plan (In Rs.)	Direct Plan (In Rs.)
IDCW	11.0716	11.2190
Growth	11.0716	11.2190

## Portfolio (• Top Ten Holdings - Issuer wise) as on December 31, 2024

Company / Issuer	% of Net Assets	Company / Issuer	Rating	% of Net Assets
<b>Automobile and Auto Components 3.13</b>				
ZF Commercial Vehicle Control Systems India Ltd.	0.66	Sun Pharmaceutical Industries Ltd.		0.75
Tata Motors Ltd.	0.51	Gland Pharma Ltd.		0.48
Hero MotoCorp Ltd.	0.50	<b>Information Technology 3.93</b>		
Maruti Suzuki India Ltd.	0.50	Infosys Ltd.		1.19
Asahi India Glass Ltd.	0.49	Tech Mahindra Ltd.		1.10
LG Balakrishnan & Bros Ltd.	0.47	LTI Mindtree Ltd.		1.09
<b>Capital Goods 4.30</b>				
PTC Industries Ltd.	0.51	Persistent Systems Ltd.		0.55
KEI Industries Ltd.	0.49	<b>Metals &amp; Mining 0.97</b>		
Kirloskar Brothers Ltd.	0.49	Tata Steel Ltd.		0.52
Syrrma SGS Technology Ltd.	0.45	Hindalco Industries Ltd.		0.46
Carborundum Universal Ltd.	0.43	<b>Oil Gas &amp; Consumable Fuels 4.34</b>		
Technocraft Industries (India) Ltd.	0.42	Reliance Industries Ltd.		0.83
Escorts Kubota Ltd.	0.41	GAIL (India) Ltd.		0.75
Inox India Ltd.	0.41	Hindustan Petroleum Corporation Ltd.		0.74
Tega Industries Ltd.	0.39	Coal India Ltd.		0.61
Ratnamani Metals & Tubes Ltd.	0.31	Petronet LNG Ltd.		0.44
<b>Chemicals 1.43</b>				
Coromandel International Ltd.	0.99	Oil & Natural Gas Corporation Ltd.		0.43
Archean Chemical Industries Ltd.	0.44	Indraprastha Gas Ltd.		0.27
<b>Construction 1.56</b>				
Larsen & Toubro Ltd.	0.58	Bharat Petroleum Corporation Ltd.		0.27
ISGEC Heavy Engineering Ltd.	0.51	<b>Power 2.09</b>		
Afccons Infrastructure Ltd.	0.48	NTPC Ltd.		1.21
<b>Construction Materials 1.78</b>				
Grasim Industries Ltd.	0.68	CESC Ltd.		0.47
Shree Cement Ltd.	0.63	Power Grid Corporation of India Ltd.		0.41
JK Cement Ltd.	0.47	<b>Telecommunication 0.40</b>		
<b>Consumer Durables 0.57</b>				
Volta Ltd.	0.57	Bharti Airtel Ltd.		0.40
<b>Consumer Services 1.16</b>				
Aditya Vision Ltd	1.16	<b>Textiles 0.89</b>		
<b>Fast Moving Consumer Goods 3.47</b>				
ITC Ltd.	0.99	Nitin Spinners Ltd.		0.49
Tata Consumer Products Ltd.	0.54	S. P. Apparels Ltd.		0.40
Emami Ltd.	0.49	<b>Equity and Equity Related Total 41.97</b>		
Triveni Engineering & Industries Ltd.	0.48	<b>Real Estate Investment Trusts (REIT) 2.47</b>		
Jyothy Labs Ltd.	0.34	• Brookfield India Real Estate Trust Realty		2.47
Hindustan Unilever Ltd.	0.34	<b>Exchange Traded Funds (ETF) 14.87</b>		
Dabur India Ltd.	0.29	• Nippon India Silver ETF		8.31
<b>Financial Services 9.14</b>				
State Bank of India	1.56	• ICICI Prudential Gold ETF		6.56
ICICI Bank Ltd.	1.49	<b>Certificate of Deposit 0.89</b>		
HDFC Bank Ltd.	1.44	Punjab National Bank	CRISIL A1+	0.89
Indusind Bank Ltd.	0.99	<b>Corporate Bond 18.89</b>		
Kotak Mahindra Bank Ltd.	0.75	• National Bank For Agriculture and Rural Development	CRISIL AAA	6.39
L&T Finance Ltd.	0.67	• Muthoot Finance Ltd.	CRISIL AA+	4.58
SBI Life Insurance Company Ltd.	0.62	• Godrej Industries Ltd.	CRISIL AA+	2.47
REC Ltd.	0.45	• Cholamandalam Investment and Finance Company Ltd	ICRA AA+	1.82
Bank of Baroda	0.41	Small Industries Dev Bank of India	CRISIL AAA	1.81
Piramal Enterprises Ltd.	0.40	Kotak Mahindra Investments Ltd.	CRISIL AAA	0.92
Bajaj Finance Ltd.	0.37	Bharti Telecom Ltd.	CRISIL AA+	0.91
<b>Healthcare 2.80</b>				
Divi's Laboratories Ltd.	1.56	<b>Government Bond 18.60</b>		
		• 7.23% GOI (MD 15/04/2039)	SOV	6.56
		• 6.79% GOI (MD 07/10/2034)	SOV	5.64
		• 7.09% GOI (MD 05/08/2054)	SOV	3.29
		• 6.92% GOI (MD 18/11/2039)	SOV	2.74
		• 7.34% GOI (MD 22/04/2064)	SOV	0.38
		<b>Cash &amp; Net Receivables/(Payables) 2.31</b>		
		<b>Grand Total 100.00</b>		

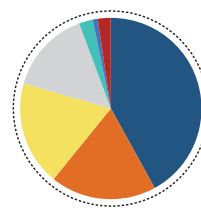
## SECTOR ALLOCATION (%)



Data as on December 31, 2024

## ASSET ALLOCATION

(% to Net Assets)



Data as on December 31, 2024

## MARKET CAPITALIZATION

(% of Equity Holdings)



Data as on December 31, 2024

As per the latest Market Capitalisation data provided by AMFI (In line with the applicable SEBI guidelines)

<sup>3</sup>Includes additional expenses charged in terms of Regulation 52(6A)(b) and 52(6A)(c) of SEBI (Mutual Funds) Regulations, 1996 and Goods and Services Tax. <sup>2</sup>Yield to maturity should not be construed as minimum return offered by the Scheme;

**IDCW: Income Distribution cum Capital Withdrawal**

<sup>3</sup>Calculated on amount invested in debt securities (including accrued interest), deployment of funds in TREPS and Reverse Repo and net receivable / payable.

<sup>4</sup>Note: Pursuant to notice cum addendum no. 45/2024, Fund Manager of the scheme has been changed with effect from January 01, 2025. Please refer Page no. 30 for Product labelling and Benchmark Riskometer